



Milestone Partners Acquires Global Connection

Saint Davids, PA, July 2, 2008 – Milestone Partners is pleased to announce that on June 20, 2008 it partnered with L6 Holdings Corporation and Global's CEO/Founder to acquire Global Connection Inc. of America (www.globalconnectioninc.com).

Global is a direct marketer of prepaid wireline home phone services, primarily for low-income consumers with poor credit. Based in Atlanta, GA, Global serves over 30,000 customers and is licensed as a competitive local exchange carrier (CLEC) in 31 states. Global distributes its products through approximately 1,700 grocery chain locations and over 1,100 other payment centers such as check cashers. Through the development of an extensive distribution base, and excellent relationships with major carriers such as AT&T, Global has become one of the leading companies in the prepaid wireline space.

“The partnership with Milestone and L6 will provide Global the financial and strategic resources to further expand its geographic reach and product offerings,” said Sam Abdallah, President and CEO of Global. Scott Warren, partner at Milestone, added, “Global has done an excellent job of identifying and filling a real need in the marketplace, and we are excited to partner with L6 and management to accelerate the growth of the business.”

L6, a direct marketing, financial, and business services focused firm, co-sponsored the recapitalization. Harbert Management Corporation (www.harbert.net/mezzanine-capital) and Banyan Mezzanine Partners (www.banyanmezzanine.com) provided debt financing and also co-invested equity alongside Milestone, L6 and management. For more information about the transaction, contact [Scott Warren](#) or [Adam Curtin](#) at Milestone or [Dan Lonergan](#) at L6.

Milestone Partners (www.milestonepartners.com) is a private equity firm that partners with management to invest in leveraged buyouts and recapitalizations of lower middle market businesses. Milestone pursues successful niche-market leaders that provide high-margin products or services. Milestone's transactions typically provide liquidity to shareholders of privately-owned businesses, facilitate the transition of ownership to key managers, and allow management to capitalize on growth opportunities, while maintaining the legacy of the founders. Milestone is currently making investments through Milestone Partners III, L.P.

Milestone Representative Investments:



CODi
(corporate laptop cases & accessories)



Higher Power Nutrition *(exited)*
(nutritional supplements)



DydaComp
(e-commerce & catalog software)



Interconnect Devices
(electronic contact probes & connectors)



Eliason
(commercial double-action impact doors)



Knights Apparel
(licensed sports apparel)



Fatz Cafe
(casual dining restaurant chain)



Outlook Group
(printing, packaging & direct mail)



Global Connection
(pre-paid wireline phone service)



Safemark Systems
(in-room hotel safes)



Good Health Natural Products
(natural foods & body care products)



United Road Towing
(towing services)

Milestone General Investment Criteria:

Company Size*:

- Revenue: \$15-\$150 million
- EBITDA: \$3-\$15 million

Transaction Size*:

- \$15-\$100 million

Equity Investment Size*:

- \$5-\$25 million (& higher, with typical co-invest)

Industry Focus:

- Generalist; high-margin, niche-market manufacturers, value-added distributors and service companies

Geography:

- United States and Canada

*Add-on parameters may be smaller

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