



Milestone Partners Acquires Avure Technologies Inc.

Saint Davids, PA, May 7, 2009 – Milestone Partners is excited to announce that on April 27, 2009 it completed the acquisition of Avure Technologies Inc. (“Avure”) from the Gores Group.

Headquartered in the Seattle area, with primary operations in Vasteras, Sweden and Columbus, Ohio, Avure (www.avure.com) specializes in the design, manufacturing, installation and global support of high pressure presses. Avure’s systems have many applications across a wide array of end markets and the Company’s customers span the globe. These systems support the development of mission critical components for the aerospace, electronics and healthcare industries and also have processing applications in the natural food industry. For example, Avure’s high pressure pasteurization systems keep food pathogen-free and fresh longer. With over 50 years of experience, Avure has installed and serviced more than 1,700 systems in 43 countries.

“We are very excited about this transaction. There are many growth opportunities for the Company and we are confident in our ability to capitalize on them with a great partner in Milestone,” said Pat Adams, CEO of Avure. John Shoemaker, Partner at Milestone, added, “Avure is a leader in its industry with truly game-changing technology. We are extremely impressed with Avure’s management team and are thrilled to partner with them.”

Investment banking firm Lazard Middle Market advised Avure Technologies. The law firm Dechert LLP advised Milestone. The management team at Avure co-invested equity alongside Milestone.

For more information about the transaction, contact [John Shoemaker](#) or [Geoff Veale](#) at Milestone Partners.

Milestone Partners (www.milestonepartners.com) is a private equity firm that partners with management to invest in leveraged buyouts and recapitalizations of lower middle market businesses. Milestone pursues successful niche-market leaders that provide high-margin products or services. Milestone’s transactions typically provide liquidity to shareholders of privately-owned businesses, facilitate the transition of ownership to key managers, and allow management to capitalize on growth opportunities, while maintaining the legacy of the founders. Milestone is currently making follow-on and add-on investments through Milestone Partners II, L.P., a \$120 million fund, and is making new platform investments through Milestone Partners III, L.P., a \$240 million fund.

Milestone Representative Investments:



Avure Technologies
(high pressure presses)



Global Connection
(pre-paid wireline phone service)



Black Letter Discovery
(litigation support services)



Good Health Natural Products
(natural foods & body care products)



Blaschak Coal Corp.
(anthracite mining and processing)



Interconnect Devices
(electronic contact probes & connectors)



CODi
(corporate laptop cases & accessories)



Knights Apparel
(licensed sports apparel)



Dydacomp
(e-commerce & catalog software)



Outlook Group
(printing, packaging & direct mail)



Eliason
(commercial double-action impact doors)



Safemark Systems
(in-room hotel safes)



Fatz Cafe
(casual dining restaurant chain)



United Road Towing
(towing services)

Milestone General Investment Criteria:

Company Size*:

- Revenue: \$15-\$150 million
- EBITDA: \$3-\$15 million

Transaction Size*:

- \$15-\$100 million

Equity Investment Size*:

- \$5-\$25 million (& higher, with typical co-invest)

Industry Focus:

- Generalist; high-margin, niche-market manufacturers, value-added distributors and service companies

Geography:

- United States and Canada

*Add-on parameters may be smaller

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