



Interconnect Devices Acquires Antares Packaged Test Division

Saint Davids, PA, April 13, 2009 – Milestone Partners is pleased to announce that on April 3, 2009 its portfolio company Interconnect Devices, Inc. (“IDI”) acquired the packaged test division of Antares Advanced Test Technologies, Inc. (“Antares”).

Antares (www.antares-att.com) has two primary locations, Gilbert, Arizona and Suzhou, China. Antares provides a wide variety of high-precision test socket and lid solutions to meet integrated circuit characterization, failure analysis, in-system testing, or high-volume testing requirements in the semiconductor testing market. Antares’ innovative products increase yield, profitability and efficiency, driving semiconductor test costs down for customers. “We are thrilled about this highly strategic acquisition, which will solidify IDI’s market position in the semiconductor space, establish a low-cost Asian manufacturing presence and accelerate our growth.” Said Mike Kirkman, IDI CEO.

Geoffrey Veale, Vice President at Milestone, said “We are excited to support management at IDI in this acquisition. The combination of IDI and Antares will create a leader in the semiconductor test industry with unmatched strategic resources and opportunities to expand its product offering for its customers.”

IDI was supported in the transaction by its existing lenders, Madison Capital Funding LLC, Wachovia Securities, and Hancock Capital Management, LLC. Quilvest USA, Inc., Hancock Capital Management, LLC and IDI’s management team co-invested alongside Milestone. For more information about the transaction, contact [John Shoemaker](#) or [Geoffrey Veale](#) at Milestone.

Interconnect Devices, Inc. (www.idinet.com) Interconnect Devices, Inc. is a leading provider of spring contact probe based technologies, including custom connectors and advanced semiconductor test sockets. IDI connectors can be found in a variety of applications within the military, aerospace, medical and industrial markets and its spring contact probe connectors are renowned for their performance in high reliability, fail-safe applications. IDI continues to lead innovation in the semiconductor test industry today with its Synergetix Test Socket designs that were also the first semiconductor test sockets to use spring contact probe technology.

Milestone Partners (www.milestonepartners.com) is a private equity firm that partners with management to invest in leveraged buyouts and recapitalizations of lower middle market businesses. Milestone pursues successful niche-market leaders that provide high-margin products or services. Milestone’s transactions typically provide liquidity to shareholders of privately-owned businesses, facilitate the transition of ownership to key managers, and allow management to capitalize on growth opportunities, while maintaining the legacy of the founders. Milestone is currently making follow-on and add-on investments through Milestone Partners II, L.P., a \$120 million fund, and is making new platform investments through Milestone Partners III, L.P., a \$240 million fund.

Milestone Representative Investments:



Black Letter Discovery
(litigation support services)



Good Health Natural Products
(natural foods & body care products)



CODi
(corporate laptop cases & accessories)



Interconnect Devices
(electronic contact probes & connectors)



Dydacomp
(e-commerce & catalog software)



Knights Apparel
(licensed sports apparel)



Eliason
(commercial double-action impact doors)



Outlook Group
(printing, packaging & direct mail)



Fatz Cafe
(casual dining restaurant chain)



Safemark Systems
(in-room hotel safes)



Global Connection
(pre-paid wireline phone service)



United Road Towing
(towing services)

Milestone General Investment Criteria:

Company Size*:

- Revenue: \$15-\$150 million
- EBITDA: \$3-\$15 million

Transaction Size*:

- \$15-\$100 million

Equity Investment Size*:

- \$5-\$25 million (& higher, with typical co-invest)

Industry Focus:

- Generalist; high-margin, niche-market manufacturers, value-added distributors and service companies

Geography:

- United States and Canada

*Add-on parameters may be smaller

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